GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2614
ANSWERED ON:09.12.2005
INVESTMENT IN RURAL SECTOR
Gandhi Smt. Maneka

Will the Minister of FINANCE be pleased to state:

(a) the assets bases of IC1CI, IDBI, IFCI, LIC etc. as an date; and

(b) the details of the investments made by each of Hese non-banking Financial institutions in the rural sector ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a):- Reserve Bank of India (RBI) `and Life Insurance Corporation of India (LIC) have informed that the assets size of the ICICI Bank Ltd., IDBI Ltd., IFCI Ltd. and LIC are as in the table.

(Rs.In Crores)

Bank Naime	Total Assets as at end March 2005
ICICI Bank Ltd.	1,67,659
IDBI Ltd.	81,360
IFCI Ltd.	16,540.32
LIC	4,38,079.22

(b) ICICI Bank Ltd. has informed that the total outstanding of Rural Microbanking and Agri Business Group in Rural Sector as on 30th September, 2C05 is Rs.6,151.13 crores. For IDBI Ltd. credit flow to rural sector during the year ended March 31, 2005 was Rs.49.02 crore. IFCI has no specific scheme for rural sector financing. However, as on 31s March, 2005, of the total sanctions of Rs,46159 crore made by IFCI, 46% has been sanctioned in less developed areas. LIC of India, as on 31` March, 2005 has provided Rs.2337crore to rural housing sector and Rs.3929.4S crore to water supply (rural), these being the only sectors for which bifurcation of LIC`s investments into rural and urban is available.